

Relevant Life Policy trust Deed of appointment & assignment

You can use this Deed to transfer the ownership of a plan from the Trustees to the insured employee named in the Trust (the Member), for example, if the employee will no longer be employed by the business.

Notes on completion

This Deed is provided strictly as a draft for the consideration of your legal advisers. Bright Grey cannot accept any responsibility for loss of any nature caused by the use, unchanged or otherwise, of this Deed. Any guidance given on completion of the Deed is given on the basis that having discussed the Deed with your legal advisers it is used unchanged.

If you make any changes, you should sign and date these before the Deed is completed. Please do not use correction fluid if changes are to be made. No changes can be made once the Deed has been completed. Please complete the Deed in block capitals.

All notes are for guidance only and do not form part of the Deed.

Deed of Appointment and Assignment

Note: enter the date

This Deed of Appointment and Assignment is made the day
of in the year

Section A - Parties

- 1** The **"Principal Employer"** means
Note: enter the name and address
of the employer who created the trust
(as shown on the trust form).

name

address

postcode

- 2** The **"Appointers"** means the
Principal Employer if it is a Trustee
of the Settlement and the Trustee(s)
named opposite.
Note: enter here the name(s) of
the present Trustee(s). The present
Trustee(s) will be the original Trustee(s)
of the trust (provided they have not
been removed) and any additional
Trustee(s) added since the trust form
was completed. Do not enter the
Principal Employer's details here, as
you will have entered the details above.

Additional Trustee 1

name

address

postcode

Additional Trustee 2

name

address

postcode

Section A - Parties continued

| | | |
|--|----------------------|----------------------|
| 2 The "Appointers" continued | Additional Trustee 3 | Additional Trustee 4 |
| | name | name |
| | address | address |
| | postcode | postcode |
| 3 The "Assignor(s)" means the Appointers. | | |
| 4 The "Assignee" means Note: enter here the name and address of the employee to whom the Trustees are transferring ownership of the plan. | The Member | |
| | name | |
| | address | |
| | postcode | |

Section B - Plan to be appointed and assigned

| | |
|---|-------------|
| 1 The "Appointed Plan" shall mean the following plan(s) effected by the Principal Employer with Bright Grey. Note: complete the plan number. | plan number |
|---|-------------|

Section C - Recitals

| |
|--|
| 1 This Deed is supplemental to the Settlement ("the Settlement") dated <input type="text"/> by the Principal Employer. Note: enter the date of the Trust form. |
| 2 The Appointers and the Assignors are the present Trustees of the Settlement. |
| 3 The Trustees hold the Appointed Plan (which expression shall where the context admits include all money assured by or to become payable by virtue of the Appointed Plan and all profits, bonuses or additions which may have accrued or which may accrue in any manner thereon) in accordance with the Trust declared in the Settlement. |
| 4 The Appointers in exercise of the powers conferred upon them in the Settlement wish to appoint the Appointed Plan. |
| 5 The Assignors wish to assign the Appointed Plan to the Assignee. |

Section D - Appointment

1

The Appointers, in exercise of the power of appointment conferred by the Settlement, hereby irrevocably appoint and declare that the Appointed Plan shall from the date of this Deed be held upon trust for the Assignee absolutely.

Section E - Assignment

1

The Assignors hereby assign the Appointed Plan to the Assignee.

Section F - Obligations of the Assignors

1

The Assignors hereby covenant with the Assignee that they have no further interest in the Appointed Plan.

2

The Assignors shall not be under any obligation to keep up the Appointed Plan or to reinstate the Appointed Plan if it shall become void and they shall have no right to reimbursement or lien over the Appointed Plan in respect of any premiums paid by them.

Section G - Stamp Duty Certificate

1

It is hereby certified that this instrument falls within Category F in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

Section H - Signatures

Signed as a Deed by the parties hereto in the presence of the witnesses undersigned on the day and year first above written.

Note: please ensure that all signatures are witnessed by an independent person. The same person may witness all signatures. The Principal Employer should not sign if they have been removed as a Trustee.

The Principal Employer

name

signature

Witness

name

signature

address

postcode

Section H - Signatures continued

| | |
|-----------------------------|-----------------------------|
| Additional Trustee 1 | Additional Trustee 2 |
| name | name |
| signature | signature |
| Witness | Witness |
| name | name |
| signature | signature |
| address | address |
| postcode | postcode |
| Additional Trustee 3 | Additional Trustee 4 |
| name | name |
| signature | signature |
| Witness | Witness |
| name | name |
| signature | signature |
| address | address |
| postcode | postcode |
| The Member | |
| name | |
| signature | |
| Witness | |
| name | |
| signature | |
| address | |
| postcode | |