

Would you spend £7 a month to protect your children's education?

A lump sum can pay off a large debt like a mortgage, but what about the cost of childcare or your children's education?

Adding a small amount of family income benefit to your protection plan could provide a regular income if the worst happened. This could help pay for nursery fees, school fees, or a university education if you or your partner died.

In our example, we've imagined that you have a 2-year-old daughter, Chloe, who is already at nursery, and you have a baby on the way. You'd like Life Cover to protect your £200,000 mortgage and some family income benefit to cover your children's nursery fees. We'll imagine the fees are the average of £708 a month.

Your adviser can tailor a plan so that the extra protection covers each child's nursery fees separately until they reach school age.

Example

£200,000 Life Cover **£13.61**

Family income benefit to protect Chloe's nursery fees for the next 2 years **£3.61**

And on your new baby to cover them for 4 years at nursery **£3.61**

Total cover £20.83³

So if you think that an additional **£7.22** a month is a small price to pay to protect your children's future, why not chat to your adviser about adding some extra cover to your plan?

£10,062

The typical yearly cost of a full-time nursery place for a child under 2 in England. That's £839 a month.¹



£9,000

The maximum cost of university tuition fees in England or Wales for the 2012/2013 academic year²



Talk to your adviser to find out more about adding some extra cover to your plan.

Sources:

- 1 Childcare costs survey, Daycare Trust, February 2011.
- 2 www.direct.gov.uk, July 2011.
- 3 Male, 30 next birthday, female 28 next birthday, £200,000 Life Cover, 25-year decreasing term with mortgage guarantee, including plan charge of £2.60. Family income benefit of £10,062 for 2 years £3.61 and for 4 years £3.61, all on guaranteed rates excluding plan charge. Bright Grey, July 2011.

Protecting your children's future. Protecting you.

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