

Business protection cover calculator

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Protection. We make it personal

		The key people in your business			
Business name		Name	Name	Name	Name
Reasons for cover	Amount of cover				
Bank loans (A)	Proportion of bank loans attributable to each key person				
	or				
	Amount of loan where full cover is needed on each key person (Maximum £750k Life Cover and £500k Critical Illness Cover)				
	Proportion of overdraft attributable to each key person				
Owner's loans (B)	Director or partner loan/current accounts (in full)				
Contribution to profit (C)	Contribution of each key person to the gross profit of the business multiplied by years to recovery (maximum 2 years)				
	or				
	Contribution of each key person to the net profit of the business multiplied by years to recovery (maximum 5 years)				
Replacement costs (D)	Agency fees				
	Salary/pensions/bonus				
	Car lease				
	Other – training/relocation, etc.				
Other costs (E)	Give details over the page. Insert figures here				
Total Key Person Cover	A + B + C + D + E				
Death in service (relevant life policy)	Multiple of salary to produce lump sum for dependants				
Value of business share	Accountant's market value				
	or				
	Owner's estimated value of assets and goodwill				

Note: figures subject to acceptance following financial underwriting.

Other costs

Additional information