

Introduction

You can use this Deed if you want to alter the Named Beneficiaries of your Trust. You may want to do this because you have decided you want different people to benefit from your Trust, or because you want to change the amount each person is to receive.

You should not use this Deed if you want to make a final appointment of all or part of the Trust Fund to your chosen beneficiaries. For this purpose you should request a Deed of Appointment to Benefit (Absolute).

Notes on completion

This Deed is provided strictly as a draft for the consideration of your legal advisers. Bright Grey cannot accept any responsibility for loss of nature caused by the use, unchanged or otherwise, of this Deed. Any guidance given on completion of the Deed is given on the basis that having discussed the Deed with your legal advisers it is used unchanged.

If you make any changes you should sign and date these before the Deed is completed. Please do not use correction fluid if changes are to be made. No changes can be made once the Deed has been completed. Please complete the Deed in block capitals.

All notes are for guidance only and do not form part of the Deed.

Deed of Appointment to Benefit

This Deed of Appointment is made the day
of in the year

The Definitions in Clause A shall for the purposes of this Deed have the meanings set out therein.

A Definitions

- 1: The "Trustees"
Insert here the full name and address of the Trustees, including the Settlor(s).

Settlor 1

Name
Address

Settlor 2

Name
Address

Additional Trustee 1

Name
Address

Additional Trustee 2

Name
Address

Additional Trustee 3

Name
Address

Additional Trustee 4

Name
Address

Deed of appointment to benefit

A Definitions *continued*

2: The "Settlement"
 Insert here the date your existing trust form was signed and list any other supplementary documents and events.

Document
<i>the settlement</i>

Date

Parties
<i>the settlor(s)</i>

3: Plan

Plan number effected by the Settlor with Bright Grey.

4: The Appointed Benefits

These are the benefits over which the power of appointment is to be exercised. Under 'Category' you should put the category of the benefit as it is shown on your trust form under 'The Gifted Benefits'. Under 'Appointed Beneficiary' you should put the full name of the person to whom the appointment is to be made. If there is more than one person you should also put the percentage each of them is to receive.

The category of benefit shown below as referred to in the Settlement with respect to which the power of appointment is being exercised.

Category	Appointed Beneficiaries	Percentage (%)
		100%

Category	Appointed Beneficiaries	Percentage (%)
		100%

Category	Appointed Beneficiaries	Percentage (%)
		100%

Category	Appointed Beneficiaries	Percentage (%)
		100%

Deed of appointment to benefit

A	Definitions <i>continued</i>	
4:	Gender	Unless the context otherwise requires, the masculine gender shall include the feminine and the neuter and vice versa and the singular shall include the plural.
B	Recitals	
1:		This Deed is supplemental to the Settlement.
2:		The Trustees are the present trustees of the Settlement.
3:		The beneficiary or beneficiaries named in Clause A.4 are either: (i) among the class of Discretionary Beneficiaries (as defined in the Settlement); or (ii) if the Settlor is a party to this Deed, are hereby nominated by the Settlor as Discretionary Beneficiaries.
4:		The Trustees wish to exercise their power of appointment under Clause B of the Settlement in the following manner.

Operative provisions

C	Appointment	
1:		The Trustees, in exercise of the power of appointment conferred in Clause B of the Settlement and of all other relevant powers, hereby revocably appoint and declare that the Appointed Benefits shall, from the date of this Deed, be held upon like trusts as the trusts declared in the Settlement as varied by any documents specified in Clause A.2 (if any) save that in relation to the Appointed Benefits references to the Named Beneficiaries shall be construed as references to the Appointed Beneficiaries and references to Appropriate Shares shall be construed as references to the Appointed Beneficiaries' Shares and the trusts of the Appointed Benefits shall take effect accordingly.
2:	Application of Settlement Provisions	The trusts, powers and provisions contained in the Settlement shall continue to be applicable to the Appointed Benefits so far as consistent with the provisions of this Deed.
3:	Trustees' Lien	Nothing in this Deed shall prejudice or impair in any way any lien or charge to which the Trustees are entitled in respect of any tax or other liabilities whatever for which they are or may become accountable.
4:	Power of Revocation	The Trustees shall have power at any time during the Trust Period by deed or deeds wholly or partly to revoke the appointment contained in this Deed.

Deed of appointment to benefit

D Ancillary Provisions

1: It is hereby certified that this document falls within category F in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987 as amended by the Stamp Duty (Exempt Instruments) (Amendment) Regulations 1999.

2: The clause headings are included for reference only and do not affect the interpretation of this Deed.

3: **Signatures**
Please ensure that all signatures are witnessed by an independent person. The same person may witness all signatures.

In witness whereof this Deed has been executed by the parties hereto on the day and year first hereinbefore written.

Settlor 1

Signed as a Deed by the said:

Name

Signed

In the presence of:

Name

Signed

Address

Settlor 2

Signed as a Deed by the said:

Name

Signed

In the presence of:

Name

Signed

Address

Additional Trustee 1

Signed as a Deed by the said:

Name

Signed

In the presence of:

Name

Signed

Address

Additional Trustee 2

Signed as a Deed by the said:

Name

Signed

In the presence of:

Name

Signed

Address

Deed of appointment to benefit

D Ancillary Provisions *continued*

Additional Trustee 3
Signed as a Deed by the said:
<input type="text" value="Name"/>
<input type="text" value="Signed"/>
In the presence of:
<input type="text" value="Name"/>
<input type="text" value="Signed"/>
<input type="text" value="Address"/>

Additional Trustee 4
Signed as a Deed by the said:
<input type="text" value="Name"/>
<input type="text" value="Signed"/>
In the presence of:
<input type="text" value="Name"/>
<input type="text" value="Signed"/>
<input type="text" value="Address"/>