

You can use this Deed where one or more of your Trustees are retiring because you have served a Notice of Removal. You must retain at least two Trustees. You should not use this Deed if the Trustees are retiring voluntarily or you are appointing new Trustees. Please contact Bright Grey for the appropriate Deed to use in these circumstances.

Notes on completion

This Deed is provided strictly as a draft for the consideration of your legal advisers. Bright Grey cannot accept any responsibility for loss of any nature caused by the use, unchanged or otherwise, of this Deed. Any guidance given on completion of the Deed is given on the basis that having discussed the Deed with your legal advisers it is used unchanged.

If you make any changes, you should sign and date these before the Deed is completed. Please do not use correction fluid if changes are to be made. No changes can be made once the Deed has been completed. Please complete the Deed in block capitals.

All notes are for guidance only and do not form part of the Deed.

Trust Deed

This Deed of Retirement is made the day
of in the year

A Parties

1: The "Appointor" means
Enter here the full name(s) and
address(es) of the Settlor(s)
of the Settlement.

Settlor 1

Name
Address

Settlor 2

Name
Address

2: The "Retiring Trustee(s)" means
Enter here the full name(s)
and address(es) of those who
are to retire as Trustee(s).

Retiring Trustee 1

Name
Address

Retiring Trustee 2

Name
Address

3: The "Continuing Trustee(s)" means
Enter here the full name(s) and
address(es) of the Trustee(s)
who are to continue in their role
as Trustee(s), including where
appropriate the Settlor(s).

Continuing Trustee 1

Name
Address

Continuing Trustee 2

Name
Address

Continuing Trustee 3

Name
Address

Continuing Trustee 4

Name
Address

Deed of retirement of trustees

B Recitals

1: Enter the date of the Settlement.	This Deed is supplemental to the settlement ("the Settlement") dated <input type="text"/>
2:	The power of removal of a Trustee is vested by the Settlement in the Appointor during the life of the Appointor.
3:	The Continuing Trustee(s) and the Retiring Trustee(s) are the present Trustees ("the Trustees") of the Settlement.
4: Enter the plan number(s).	The Trustees hold plan(s) numbered <input type="text"/> in accordance with the Trusts declared in the Settlement.
5: Enter date of Notice of Removal.	The Appointor confirms that he has served a Notice of Removal dated <input type="text"/> on the Retiring Trustee(s) in accordance with the provisions of the Settlement.
6:	The Retiring Trustee(s) has/have agreed to retire as Trustee(s) and to be discharged from the Trusts of the Settlement.

C Operative provisions

1:	The Retiring Trustee(s) hereby retire(s) as Trustee(s) of the Settlement.
2:	The Continuing Trustee(s) acknowledge that the Retiring Trustee(s) has/have ceased to be Trustee(s) and discharge him/them from the Trusts of the Settlement.
3:	It is hereby certified that this Deed falls within Category A in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

D Signatures

Signed as a Deed by the parties hereto in the presence of the witnesses undersigned on the day and year first above written.
Please ensure that all signatures are witnessed by an independent person. The same person may witness all signatures.

Appointor 1	Appointor 2
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
Witness	Witness
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Deed of retirement of trustees

D Signatures *continued*

Retiring Trustee 1

Name

Signature

Witness

Name

Signature

Address

Retiring Trustee 2

Name

Signature

Witness

Name

Signature

Address

Continuing Trustee 1

Name

Signature

Witness

Name

Signature

Address

Continuing Trustee 2

Name

Signature

Witness

Name

Signature

Address

Continuing Trustee 3

Name

Signature

Witness

Name

Signature

Address

Continuing Trustee 4

Name

Signature

Witness

Name

Signature

Address