

Deed of assignment

You can use this Deed to transfer the ownership of your plan to someone else. It can also be used to transfer ownership of a jointly-owned plan from both plan owners to one of them.

Notes on completion

We have provided this Deed strictly as a draft for the consideration of your legal advisers. Bright Grey cannot accept any responsibility for loss of any nature caused by the use, unchanged or otherwise, of this Deed. The guidance notes given on this form are given on the basis that, having discussed the Deed with your legal advisers, it is used without amendment.

If you make any changes, you should **sign and date** them before the Deed is signed and dated.

Please do not use correction fluid if you are making changes. No changes can be made once the Deed has been completed. Please fill in the Deed in block capitals.

All notes are for guidance only and do not form part of the Deed.

Deed of Assignment

Note: enter the date.

This Deed of Assignment is made the day of in the year .

Section A – Parties

<p>1 The "Assignor" means</p> <p>Note: enter the name and address of the current plan owner(s). This is the person(s) who are giving the plan away.</p>	<p>Plan owner 1</p> <p>name</p> <p>address</p>	<p>Plan owner 2</p> <p>name</p> <p>address</p>
	<p>Assignee 1</p> <p>name</p> <p>address</p>	<p>Assignee 2</p> <p>name</p> <p>address</p>
<p>2 The "Assignee(s)" means</p> <p>Note: enter here the name and address of the individuals who are receiving the plan – the new plan owner(s).</p> <p>– If it is a jointly-owned plan that is now being assigned to one of the original plan owners, enter the details of the plan owner who is to be the sole owner of the plan (do not enter both plan owners' details again).</p>		

Section B – Plan to be assigned

1 The “Plan” shall mean the following plan effected by the Assignor with Bright Grey

Note: complete the plan number.

plan number

Section C – Recitals

1

The Assignor is the beneficial owner of the Plan (which expression shall where the context admits include all money assured by or to become payable by virtue of the Plan and all profits, bonuses or additions which may have accrued or which may accrue in any manner thereon).

2

The Assignor wishes to assign the benefits of the Plan to the Assignee(s).

Now this Deed witnesses as follows:

Section D – Assignment

1

The Assignor hereby assigns the Plan to the Assignee(s).

Section E – Obligations of the Assignor

1

The Assignor hereby covenants with the Assignee(s) (or where the Assignor is two or more persons the Assignors jointly and severally covenant with the Assignee(s)) that the Plan is now valid and in full force and that he has no further interest in the Plan.

2

The Assignor shall not be under any obligation to keep up the Plan or to reinstate the Plan if it shall become void for any reason and he shall have no right to reimbursement or lien over the Plan in respect of any premiums paid by him.

Section F – Stamp Duty Certificate

1

It is hereby certified that this instrument falls within Category L in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

Section G – Signatures

Signed as a Deed by the parties hereto in the presence of the witnesses undersigned on the day and year first above written.

Note: please ensure that **all signatures** are witnessed by an independent person. The same person may act as a witness by signing next to each party's signature.

Plan owner 1

name

signature

Witness

name

signature

address

Plan owner 2

name

signature

Witness

name

signature

address

Assignee 1

name

signature

Witness

name

signature

address

Assignee 2

name

signature

Witness

name

signature

address

Verification of identity

I/We	Assignee 1	Assignee 2
	name	name
	address	address
	date of birth	date of birth
	agree to Bright Grey carrying out an identity authentication search to verify my/our identity.	
I/We understand	<ul style="list-style-type: none">• this involves checking the details I/we supply against those held on any databases which may be accessed by the reputable third party company which carries out our checks. This includes information from the electoral register and fraud prevention agencies.• Bright Grey will use scoring methods to verify my/our identity.• a record of this search will be kept and may be used to help other companies to help verify my/our identity.• Bright Grey may also pass information to financial and other organisations involved in money laundering and fraud prevention to protect themselves and their customers from theft and fraud.• if I/we give Bright Grey false or inaccurate information and Bright Grey suspects fraud, Bright Grey will record this and share this information with other organisations.	
	Assignee 1	Assignee 2
	signature	signature

Please return this letter to:

Bright Grey
2 Queen Street
Edinburgh, EH2 1BG

bright grey[®]
*a division of **Royal London***

Dear Sirs

Take notice that by Assignment, the full details of which are noted below, the plan detailed below was assigned with all bonuses, benefits and others to the Assignee(s) designated below.

Yours faithfully

Assignor(s)	
Assignee(s)	
Date of Assignment	Date
	Plan number